

# FYE 2009 Review - Balance Sheet

School District: Calloway County  
 Audit Firm Name: Howe & Melton, LLP  
 Date: 2/8/2010  
 1st Audit Reviewer: Kem Delaney-Ellis  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	8,418,903.77	8,418,919.17	-15.40	8,418,920.00	-0.83	
Fund 1 - Total Liabilities	696.57	696.57	0.00	697.00	-0.43	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	258,422.54	258,422.54	0.00	258,423.00	-0.46	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	165,585.94	165,585.94	0.00	165,586.00	-0.06	
Fund 1 - Unreserved – 8770	7,994,198.72	7,994,214.12	-15.40	7,994,214.00	0.12	
Fund 1 - Fund Balance – Net	8,418,207.20	8,418,222.60	-15.40	8,418,223.00	-0.40	
Fund 1 - Total Liabilities and Fund Balance	8,418,903.77	8,418,919.17	-15.40	8,418,920.00	-0.83	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	See page 16 of audit report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	444,017.36	444,017.36	0.00	444,017.00	0.36	
Fund 2 - Total Liabilities	444,017.36	444,017.36	0.00	444,017.00	0.36	
Fund 2 - Reserved Fund Balance	33,569.48	33,569.48	0.00	33,569.00	0.48	
Fund 2 - Unreserved Fund Balance	-33,569.48	-33,569.48	0.00	-33,569.00	-0.48	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	444,017.36	444,017.36	0.00	444,017.00	0.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	285,077.74	285,077.74	0.00	285,078.00	-0.26	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	285,077.74	285,077.74	0.00	285,078.00	-0.26	
Fund 310 - Fund Balance – Net	285,077.74	285,077.74	0.00	285,078.00	-0.26	
Fund 310 - Total Liabilities and Fund Balance	285,077.74	285,077.74	0.00	285,078.00	-0.26	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



Support Education Excellence in Kentucky  
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	207,227.28	207,227.28	0.00	207,227.00	0.28	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	207,227.28	207,227.28	0.00	207,227.00	0.28	
Fund 320 - Fund Balance – Net	207,227.28	207,227.28	0.00	207,227.00	0.28	
Fund 320 - Total Liabilities and Fund Balance	207,227.28	207,227.28	0.00	207,227.00	0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	450,538.59	450,538.59	0.00	450,539.00	-0.41	
Fund 360 - Total Liabilities	0.00	40,017.60	-40,017.60	40,018.00	-0.40	
Fund 360 - Reserved Fund Balance	237,861.58	237,861.58	0.00	237,862.00	-0.42	
Fund 360 - Unreserved Fund Balance	212,677.01	172,659.41	40,017.60	172,659.00	0.41	
Fund 360 - Fund Balance – Net	450,538.59	410,520.99	40,017.60	410,521.00	-0.01	
Fund 360 - Total Liabilities and Fund Balance	450,538.59	450,538.59	0.00	450,539.00	-0.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	9,805,764.74	9,805,780.14	-15.40	9,805,781.00	-0.86	
Total Liabilities - Governmental Funds	444,713.93	484,731.53	-40,017.60	484,732.00	-0.47	
Reserved Fund Balance - Governmental Funds	695,439.54	695,439.54	0.00	695,440.00	-0.46	
Unreserved Fund Balance - Governmental Funds	8,665,611.27	8,625,609.07	40,002.20	8,625,609.00	0.07	
Fund Balance – Net - Governmental Funds	9,361,050.81	9,321,048.61	40,002.20	9,321,049.00	-0.39	
Total Liabilities and Fund Balance - Governmental Funds	9,805,764.74	9,805,780.14	-15.40	9,805,781.00	-0.86	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	662,890.61	681,671.40	-18,780.79	681,671.00	0.40	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	662,890.61	681,671.40	-18,780.79	681,671.00	0.40	
Fund 51 - Total Liabilities	20,366.52	20,418.40	-51.88	20,418.00	0.40	
Fund 51 - Net Assets	642,524.09	661,253.00	-18,728.91	661,253.00	0.00	
Fund 51 - Total Liabilities and Net Assets	662,890.61	681,671.40	-18,780.79	681,671.00	0.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	295,620.89	262,330.49	33,290.40	262,330.00	0.49	
Fund 81 - Total Assets	295,620.89	262,330.49	33,290.40	262,330.00	0.49	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	262,330.49	262,330.49	0.00	262,330.00	0.49	
Fund 81 - Total Liabilities and Net Assets	262,330.49	262,330.49	0.00	262,330.00	0.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	662,890.61	681,671.40	-18,780.79	681,671.00	0.40	
Fund 51 and 81 - Total Non-current Assets	295,620.89	262,330.49	33,290.40	262,330.00	0.49	
Fund 51 and 81 - Total Assets	958,511.50	944,001.89	14,509.61	944,001.00	0.89	
Fund 51 and 81 - Total Liabilities	20,366.52	20,418.40	-51.88	20,418.00	0.40	
Fund 51 and 81 - Net Assets	938,144.98	923,583.49	14,561.49	923,583.00	0.49	
Fund 51 and 81 - Total Liabilities and Net Assets	958,511.50	944,001.89	14,509.61	944,001.00	0.89	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	8,886.28	8,886.28	0.00	8,886.00	0.28	See page 20 of audit report
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	8,886.28	8,886.28	0.00	8,886.00	0.28	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	8,886.28	8,886.28	0.00	8,886.00	0.28	
Fund 52 - Total Liabilities and Net Assets	8,886.28	8,886.28	0.00	8,886.00	0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	671,776.89	690,557.68	-18,780.79	690,557.00	0.68	
Total Non-current Assets - Proprietary Funds	295,620.89	262,330.49	33,290.40	262,330.00	0.49	
Total Assets - Proprietary Funds	967,397.78	952,888.17	14,509.61	952,887.00	1.17	
Total Liabilities - Proprietary Funds	20,366.52	20,418.40	-51.88	20,418.00	0.40	
Net Assets - Proprietary Funds	947,031.26	932,469.77	14,561.49	932,469.00	0.77	
Total Liabilities and Net Assets - Proprietary Funds	967,397.78	952,888.17	14,509.61	952,887.00	1.17	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	52,705.55	52,705.55	0.00	511,807.00	-459,101.45	See page 23 of audit report
Fund 6X - Total Liabilities	0.00	0.00	0.00	511,807.00	-511,807.00	
Fund 6X - Reserved Fund Balance	52,705.55	52,705.55	0.00	0.00	52,705.55	
Fund 6X - Unreserved Fund Balance	52,412.47	52,412.47	0.00	0.00	52,412.47	
Fund 6X - Fund Balance – Net	105,118.02	105,118.02	0.00	0.00	105,118.02	
Fund 6X - Total Liabilities and Fund Balance	105,118.02	105,118.02	0.00	511,807.00	-406,688.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	295,348.21	295,348.21	0.00	295,348.00	0.21	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	295,348.00	-295,348.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	295,348.00	-295,348.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	295,348.00	-295,348.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	348,053.76	348,053.76	0.00	807,155.00	-459,101.24	See explanations above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	511,807.00	-511,807.00	
Reserved Fund Balance - Fiduciary Funds	52,705.55	52,705.55	0.00	295,348.00	-242,642.45	
Unreserved Fund Balance - Fiduciary Funds	52,412.47	52,412.47	0.00	0.00	52,412.47	
Fund Balance – Net - Fiduciary Funds	105,118.02	105,118.02	0.00	295,348.00	-190,229.98	
Total Liabilities and Fund Balance - Fiduciary Funds	105,118.02	105,118.02	0.00	807,155.00	-702,036.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	28,495,569.77	30,097,772.55	-1,602,202.78	30,097,773.00	-0.45	See page 33 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	295,620.89	262,330.49	33,290.40	262,330.00	0.49	See page 33 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	295,620.89	262,330.49	33,290.40	0.00	262,330.49	Program Error

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	29,086,811.55	30,622,433.53	-1,535,621.98	30,360,103.00	262,330.53 Program error; see above